

Commission Agenda
Special Meeting
July 22, 2003
1:30 PM
744 P Street, Room 102 Auditorium
Sacramento

State of Transportation Funding

Meeting Objective: To gain an understanding of the current state of transportation funding and what is being done to mitigate the short term and long term impacts.

1. Presentation by the Bureau of State Audits on their recent audit, California Department of Transportation: Low Cash Balances Threaten the Department's Ability to Promptly Deliver Planned Transportation Projects.

Presenter: Bureau of State Audits

2. The State Highway Account Balance
 - Subsequent Events Affecting the Assumptions Underlying the Caltrans June Cash Forecast
 - HUTA Transfers
 - Short term General Fund Loans
 - Impacts on Current Transportation Projects and Future Transportation Program

Presenter: Caltrans

- Current prospects for General Fund loans to the State Highway Account

Presenter: Department of Finance

3. Actions planned to manage and/or mitigate impacts.

Presenter: Caltrans

4. Questions and Discussion